Shropshire Art Society

Treasurer's Statement at AGM, 14 Nov 2026

I am pleased to present our annual accounts to the AGM as Treasurer. The accounts have been reviewed and audited as in previous recent years, and were signed off by Roger Dodd on 21 October 2026. You will all have received copies by email of the summary and there are some copies here today for anyone who would like to see them.

In positive news, we have again this year made an income of a little more than £2600 over our expenditure for the year, with both income and expenditure increasing on last year, mainly due to the paintaway trip. Expenditure was around £36,800, with income just over £39,400. As with last year, it is encouraging that the introduction of honoraria for the Webmaster, Treasury and Secretary roles two years ago has not had an undue effect. Income from classes, paint club, paintaways and gallery trips, as well as membership subs have all seen increases. However, costs in certain areas have also increased, including storage, banking, exhibition and gallery costs.

On the Balance Sheet, you will see that our assets total just over £23,700. We are once again in a healthy financial position as we enter our new financial year, and I am not proposing to increase the membership or joining fees this year.

As ever, I am enormously grateful to all the committee members for making my role doable, and for humouring my endless requests for financial data! Particular thanks this year to Wilf Langford for going above and beyond in our ongoing efforts to resolve historical issues with our accounts with Santander; to Roger Dodd for expertly auditing; and to Paul Cronin for his support on all financial matters.

I look forward to new challenges in 2027, though preferably more on the artistic side than the banking compliance one!

Sarah Kowenicki, Treasurer

November 2026